

Classic Thunderbird Club International, Inc.
Balance Sheet
March 31, 2021
Modified Accrual Basis

Assets - Unrestricted

	<u>December 2020</u>	<u>March 2021</u>
Operating Assets		
Cash	\$ 116,256	\$ 183,390
Inventory of Merchandise	107,084	101,755
Prepaid Expenses	2,303	4,484
Due from Sale		13,453
Accounts Receivable	3,989	2,340
Investments- Ford Account	211,377	212,163
Club Building, Net of Depreciation	155,930	155,930
Convention Advance	1,500	1,500
	<u>\$ 598,440</u>	<u>\$ 675,015</u>

Liabilities and Equity

Accrued Expenses	\$ 4,800	\$ 4,023
Deferred Early Bird Fees	23,881	23,881
Other Payables	1,560	303
Deferred Revenue		
2021	-	71,577
2022-2023	56,945	74,231
Club Equity	511,254	500,999
	<u>\$ 598,440</u>	<u>\$ 675,015</u>

The financial records of the club are available to be viewed by any member, after establishing a good reason, at the Kansas City office by appointment only with a ten day notice

Classic Thunderbird Club International, Inc.
For the Period
Ending March 31, 2021
Modified Accrual Basis

REVENUE AND EXPENSES

	Jan - March
Revenue	
Dues	\$ 32,525
Merchandise Sales, Gross Profit	7,331
Vendor Mailing Labels	334
Early Bird	6,654
Invoice Sales	1,145
Less Uncollectable Inv Charges	(1,510)
	\$ 46,479
 Expenses	
Early Bird Printing	\$ 11,141
Early Bird Foreign Postage Exp	929
Early Bird Editor	6,000
Early Bird Related Exp	6,468
Member Services Other	921
Administration Contract	16,500
Other Admin Expenses	5,871
Web Site Development Exp	2,340
	\$ 50,169
Normal Function Income (Loss)	\$ (3,690)
California Expenses:	
California Telephone	\$ 1,047
Temporary Help/California	2,712
California Building Expenses	3,596
	\$ 7,354
Club Function Income (Loss)	\$ (11,044)
 Interest Income	 790
Net Income (Loss)	\$ (10,255)

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only with a ten day notice**

**Groups
2021**

Jan - March

California Building Exp

Association Dues	2,154.00
Property Taxes	918.97
Electric	522.94
Variance	
Total	3,595.91

Other Admin Exp

Adv/Promo	8.00
Shipping Exp	49.27
IT Info/Tech	1,153.81
Office Exp	2,152.78
Postage/Mailing	2,131.38
Reconciliation Dis	-199.14
Insurance	575.75
Other Expense	0.00
Total	5,871.85

Election/Ballot

Election/Ballot	0.00
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EB Related Exp

Envelopes	-205.68
Mailing/Postage	6,298.45
Printing and Repro	30.00
Other EB Exp	345.00
Total	6,467.77

Member Services Related Exp

Member Comm	99.56
Member Mailings	0.00
New Member	0.00
Misc Member	771.14
Trophies/Special	0.00
Conventions	50.25
Total	920.95