

**Classic Thunderbird Club International, Inc.**  
**As of May 31, 2020**  
**Modified Accrual Basis**

**BALANCE SHEET**

<b>Operating Assets</b>	
Cash	\$ 162,717
Inventory of Merchandise	107,379
Other	15,523
<b>Investments</b>	208,235
<b>Building, Net of Depreciation</b>	161,122
	<u>\$ 654,975</u>
<b>Operating Liabilities</b>	\$ 1,219
<b>Deferred Revenue</b>	143,666
<b>Club Equity</b>	510,090
	<u>\$ 654,975</u>

**The financial records of the club are available to be viewed by any member, after establishing a good reason, at the Kansas City office by appointment only with a ten day notice**

**Classic Thunderbird Club International, Inc.**  
**For the Five Months Ending May 31, 2020**  
**Modified Accrual Basis**

**REVENUE AND EXPENSES**

**Revenue**

Dues	\$ 75,832
Merchandise Sales, Gross Profit	9,034
Early Bird	13,731
Invoice Sales	2,300
Interest Income	3,089
	<u>\$ 103,986</u>

**Expenses**

Early Bird Printing	\$ 22,138
Early Bird Editor and Related Exp	20,473
Bd of Directors Meeting, Proration	3,585
Member Services Other	2,672
Administration Contract	27,500
Administration Temp Help/California	3,485
Administration Other	6,557
California Building Expenses	7,124
Federal Income Tax	50
	<u>\$ 93,584</u>
Club Function Income	<u>\$ 10,403</u>

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